

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Galt

County: Sacramento

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 169,354	\$ -	\$ 169,354
B Bond Proceeds	116,747	-	116,747
C Reserve Balance	-	-	-
D Other Funds	52,607	-	52,607
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,237,299	\$ 818,029	\$ 2,055,328
F RPTTF	1,112,299	693,029	1,805,328
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,406,653	\$ 818,029	\$ 2,224,682

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Galt
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$40,661,722		\$2,224,682	\$116,747	\$-	\$52,607	\$1,112,299	\$125,000	\$1,406,653	\$-	\$-	\$-	\$693,029	\$125,000	\$818,029
1	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	02/25/2011	09/01/2033	Bank of New York	Bonds issued to fund projects	Added Area	13,698,397	N	\$567,569	-	-	52,607	231,177	-	\$283,784	-	-	-	283,785	-	\$283,785
2	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	02/25/2011	09/01/2026	Bank of New York	Bonds issued to fund projects	Added Area	4,907,268	N	\$771,900	-	-	-	621,356	-	\$621,356	-	-	-	150,544	-	\$150,544
3	Cooperative Agreement between the RDA and City of Galt	Litigation	01/21/2011	07/03/2052	Various	Validation Judgment	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Continuing Disclosure Costs	Fees	05/25/2011	12/31/2033	NBS	Continuing Disclosure (contract renewed annually until bonds are repaid)	Orig Area	42,000	N	\$2,800	-	-	-	-	-	\$-	-	-	-	2,800	-	\$2,800
7	Trustee Fees	Fees	02/17/2011	09/01/2033	Bank of New York	Annual Trustee Fee	Orig Area	64,400	N	\$4,600	-	-	-	-	-	\$-	-	-	-	4,600	-	\$4,600
23	Rehabilitation Projects	Bond Funded Project - 2011	02/25/2011	09/01/2033	Various	Continuation of rehabilitation projects pursuant to bond covenants	Added Area	6,681,891	N	\$116,747	116,747	-	-	-	-	\$116,747	-	-	-	-	-	\$-
24	Administrative Allowance	Admin Costs	02/01/2012	07/03/2052	City of Galt	Admin Allowance	All	3,500,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
29	Project Related Employee Costs	Project Management Costs	02/25/2011	09/01/2033	City of Galt	Employee costs for time spent on bond project implementation	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	Lawsuit Settlement	Litigation	11/08/2008	07/03/2052	Cosumnes Comm. Svcs	Settlement Payment per HSC 34171(d)(1)(D)	All	11,472,000	N	\$250,000	-	-	-	-	-	\$-	-	-	-	250,000	-	\$250,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
39	2011 Loan Consolidation	City/County Loan (Prior 06/28/11), Other	05/03/2011	06/30/2035	City of Galt	Consolidated city loan to former RDA for multiple projects.	All	259,766	N	\$259,766	-	-	-	259,766	-	\$259,766	-	-	-	-	-	-	\$-
40	Arbitrage Calculation Fee	Fees	01/01/2015	09/01/2033	Bank of New York	Arbitrage Calculation required for the bonds	All	36,000	N	\$1,300	-	-	-	-	-	\$-	-	-	-	1,300	-	\$1,300	

Galt
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.		8,160,134	180,093	78,092		E: \$180,193 designated for ROPS 18-19 Item 1. F: \$24,739 designated for ROPS 17-18 Item 24, \$3,972 designated for ROPS 18-19 Item 1, \$49,381 held for ROPS 19-20 Item 1.
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller		83,108		52,607	1,910,454	F: Other Revenues from Brewster's Loan Repayment (\$49,306), Interest Income (\$2,321), Misc Revenues (\$980)
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				24,739	1,751,862	F and G: Expenditures match those reported on PPA 17-18
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,357,703	180,093	53,353		E: \$180,193 designated for ROPS 18-19 Item 1. F: \$3,972 designated for ROPS 18-19 Item 1, \$49,381 held for ROPS 19-20 Item 1.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			158,592	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$6,885,539	\$-	\$52,607	\$-	F: Other Funds applied to ROPS 20-21 Item 1

Galt
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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